

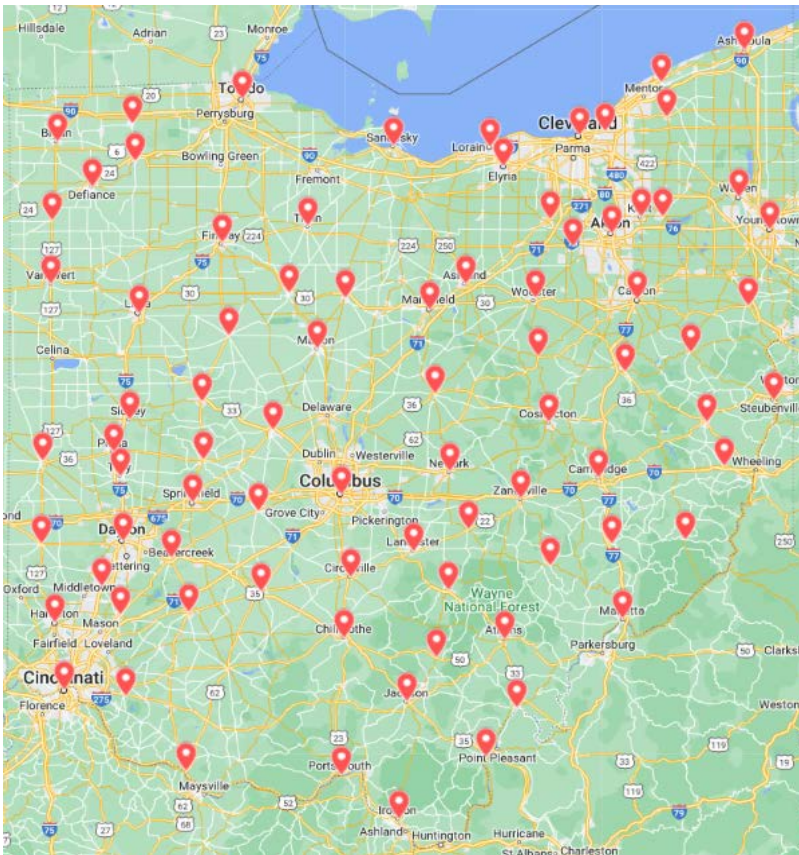


HISTORIC TAX CREDIT EDUCATION SERIES

Over the last 17 years Heritage Ohio, with the Ohio Department of Development and the State Historic Preservation Office, has conducted over 100 education sessions in communities all across Ohio. These sessions explain how to use the credit to help rehabilitate buildings of all sizes.

Additionally, ODOD offers "Pipeline Grants" to help communities list their historic buildings or district on the National Register, which broadens the opportunity for projects to utilize the 20% Federal and 25% Ohio historic preservation tax credits.

Let us know when we can come to your community and help!



EDUCATION

- ◇ 66 Coffees in 65 counties
- ◇ 32 Workshops
- ◇ 18 Conferences
- ◇ 5 Legislative Dinners

FULL-DAY WORKSHOPS

Heritage Ohio began an aggressive series of educational opportunities as soon as the credit was law. The full day workshop included volunteer attorneys, accountants, architects and developers sharing their expertise to help Ohioans understand how the credit works.

ONE-HOUR COFFEES

We found many people just wanted an introduction to the concept, enough to understand how historic tax credits worked and where they could follow up for more information

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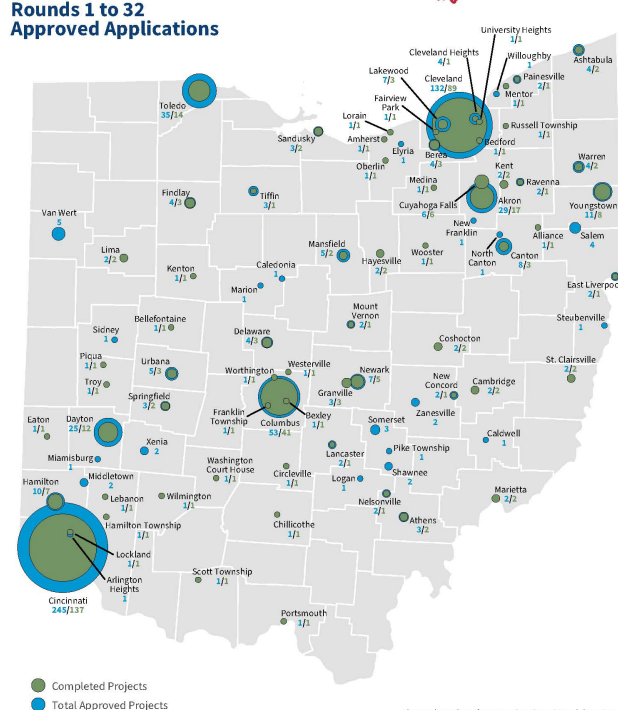
OHIO HISTORIC PRESERVATION TAX CREDIT

Since 2007, this program has helped Ohio to grow and prosper by attracting and retaining our youth, talent and entrepreneurs through revitalization of our towns and cities.

Ohio has the 3rd most historic buildings in the country, and by repurposing these abandoned and underutilized buildings to meet the needs of today's economy, community liabilities have become income producing, tax paying assets. Our authentic historic buildings, streets and neighborhoods, when rehabilitated, helps Ohio to compete for businesses, people, and most importantly, the next generation.

The best part: this program has a real return on investment. It pays the state back in increased revenue (often 1/3 comes back before the credit is even taken); as well as with jobs and economic activity. Every county in the state can take advantage of this incentive to help boost their local economy.

Ohio Historic Preservation Tax Credit Rounds 1 to 32 Approved Applications



STATISTICS

Currently, Ohio's Historic Preservation Tax Credit is a 25% based on Qualified Rehabilitation Expenses. *Formerly 35 for projects in communities under 70,000 with \$120M allocated per round (2022-24)

It is the only tax credit in Ohio allocated based on an economic impact analysis.

\$60 million is allocated in two application rounds per year

Can be claimed ONLY when certified 100% complete.

The CSU Economic Impact Study found that 1/3 the cost of the credit was paid back to the state before the projects were completed.

- ◇ 673 Projects approved
- ◇ 403 Projects completed
- ◇ 89 Communities

Total Investment in Completed Projects

\$5,552,713,167

Tax Credits Allocated to Completed Projects

\$686,395,214

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